

**ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS  
- (APC) -**

**ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2017**

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

Annual Financial Statements for the year ended 31 December 2017

### General Information

**Country of incorporation and domicile** United States of America

**Country of domicile** South Africa (operating office)

**Nature of business and principal activities** The principal object of the association is to empower and support organisations, social movements and individuals in and through the use of information and communication technologies to build strategic communities and initiatives for the purpose of making meaningful contributions to equitable human development, social justice, participatory political processes and environmental sustainability.

**Directors** The following executive board members were elected at the August 2017 meeting in Ithala, South Africa: -

<b>Name</b>	<b>Country</b>
Concepcion (Chat) Ramilo (Executive director)	Philippines
Bishakha Datta (Chair)	India
Leandro Navarro (Vice-chair)	Spain
Liz Probert (Secretary)	United Kingdom
Sylvie Siyam (Treasurer)	Cameroon
Julian Casasbuenas	Colombia
Michel Lambert	Canada
Osama Manzar	India

**Directors** The following executive board members were elected at the June 2014 meeting in Barcelona, Spain:-

<b>Name</b>	<b>Country</b>
Anriette Esterhuysen (Executive director)	South Africa
Julian Casasbuenas (Chair)	Colombia
Valentina Pellizzer (Vice chair)	Bosnia and Herzegovina
Liz Probert (Secretary)	United Kingdom
Osama Manzar (Treasurer)	India
Chim Manavy	Cambodia
John Dada	Nigeria
Lillian Nalwoga	Uganda

**Legal form** Non Profit Public Benefit Corporation

**Registration numbers** California Corporation Number: 2082086  
Federal employer identification number: 94-3287156

**Registered office and business address**  
Principle Office  
PO Box 29755  
Melville 2109  
South Africa  
Tel and Fax: +27 11 726 1692

**Website address** [apc.org](http://apc.org)

**Principal Bankers** Bank of the West

**Preparer** The annual financial statements were internally prepared by M Sooka.

**Level of assurance** These annual financial statements have been audited independently on requested from the Board of Directors.

# ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

## INDEX TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

<b>Contents</b>	<b>Page</b>
Directors' responsibilities and approval	1
Independent auditor's report	2 - 4
Directors' report	5
Statement of financial position	6
Statement of comprehensive income	7
Statement of changes in reserves	8
Statement of cash flows	9
Notes to the annual financial statements	10 - 19
The supplementary schedules set out on pages 20 to 44 are presented for information purposes and are not covered by the audit opinion.	
Index to supplementary schedules	20
Supplementary schedules	21 - 44

**ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS****DIRECTORS' RESPONSIBILITIES AND APPROVAL****ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors are required by the Association's Bylaws, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the association as at the end of the financial year and the results of its operations and cash flows for the year then ended, in conformity with its accounting policies. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with our accounting policies and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial controls established by the association and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the management committee sets out standards for internal control aimed at reducing the risk of error or loss in a cost - effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the association and employees are required to maintain the highest ethical standards in ensuring the association's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the association. While operating risk cannot be fully eliminated, the association endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal controls provides reasonable assurance that the financial records may be relied on for the presentation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the Association's cash flow forecast for the year to 31<sup>st</sup> December 2018 and, in the light of this review and the current financial position, they are satisfied that the Association has or has access to adequate resources to continue in operational existence for the foreseeable future.

Although the board of directors are primarily responsible for the financial affairs of the Association, they are supported by the Association's external auditors.

The external auditors are responsible for auditing and reporting on the Association's annual financial statements. The annual financial statements have been examined by the Association's external auditors and their report is presented on pages 2 to 4.

The annual financial statements set out on pages 5 to 44, were approved by the directors on the 14<sup>th</sup> August 2018 and were signed on its behalf by:



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**Ms Concepcion (Chat) Garcia Ramilo**  
Executive Director

**INDEPENDENT AUDITOR'S REPORT**TEL (011) 403 3835  
FAX (011) 339 7762**TO THE BOARD OF DIRECTORS****ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS****Unqualified Opinion**

We have audited the financial statements of the Association for Progressive Communications set out on pages 5 to 19, which comprise the statement of financial position as at 31 December 2017, and the statement of comprehensive income, statement of changes in reserves and statement of cash flows for the financial year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements fairly present, in all material respects, the financial position of the Association for Progressive Communications as at 31 December 2017, and of its financial performance and its cash flows for the year then ended in accordance with its accounting policies.

**Basis for Unqualified Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code), together with the ethical requirements that are relevant to our audit of financial statements in South Africa. We have fulfilled our other ethical requirements in accordance with these requirements and the IRBA Code. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Part A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The board of directors is responsible for the other information. The other information comprises the Supplementary schedules set out on pages 20 to 44. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Emphasis of matter**

We draw attention to the matter below. Our opinion is not modified in respect of this matter.

As is explained in note 14 to the financial statements, the association needs ongoing donor support if it is to continue operations. These financial statements have been prepared on the basis of accounting practices applicable to a going concern which assumes that the association will generate sufficient funds by way of grants from donors to continue funding its activities in the ensuing year. Accordingly they do not include any adjustments, relating to the recoverability and classification of assets or to the amounts and classification of liabilities, that would be necessary if the association were unable to continue as a going concern.

## **Responsibilities of Management and Those Charged With Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with their accounting policies and the requirements of the Constitution, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Association's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Association to express an opinion on the financial statements. We are responsible for the direction supervision and performance of the Association's audit. We remain solely responsible for our our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**DC Douglas**  
**Douglas & Velcich**  
**Chartered Accountants (S.A.)**  
**Registered Accountants and Auditors**

**Johannesburg**  
**20 August 2018**

**ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS****REPORT OF THE DIRECTORS FOR THE  
YEAR ENDED 31 DECEMBER 2017**

Your board of directors presents its report, together with the audited annual financial statements of the Association for the year ended 31 December 2017.

**General**

The principal object of the association is to empower and support organisations, social movements and individuals in and through the use of information and communication technologies to build strategic communities and initiatives for the purpose of making meaningful contributions to equitable human development, social justice, participatory political processes and environmental sustainability.

**Results for the year**

The results of operations for the year are fully disclosed in the attached annual financial statements.

**Equipment**

During the year under review, the Association acquired no equipment. (2016 - USD Nil).

**Post financial position events**

No material fact or circumstance has occurred between the statement of financial position date and the date of this report.

**Auditors**

Douglas & Velcich were retained as auditors during the year under review.



## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

## STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2017

	Note	2017 USD	2016 USD
<b>ASSETS</b>		<b>1 120 644</b>	<b>1 291 397</b>
<b>Non current assets</b>		<b>2</b>	<b>2</b>
Equipment	3	2	2
<b>Current assets</b>		<b>1 120 642</b>	<b>1 291 395</b>
Accounts receivable	4	58 440	157 442
Accrued income	5	131 987	183 689
Cash and cash equivalents	6	930 215	950 264
<b>TOTAL ASSETS</b>		<b>1 120 644</b>	<b>1 291 397</b>
<b>RESERVES AND LIABILITIES</b>		<b>1 120 644</b>	<b>1 291 397</b>
<b>Reserves and sustainability funds</b>		<b>385 236</b>	<b>477 429</b>
WRP sustainability fund		301 102	303 392
CIPP sustainability fund		-	52 372
CND sustainability fund		-	-
GAPS sustainability fund		16 234	-
MS sustainability fund		29 061	89 347
Programme funds		2 385	2 385
General fund		36 454	29 933
<b>Current liabilities</b>		<b>735 408</b>	<b>813 968</b>
Accounts payable	7	112 825	85 296
Deferred income	8	563 523	692 076
Provision for leave pay	9	59 061	36 596
<b>TOTAL RESERVES AND LIABILITIES</b>		<b>1 120 644</b>	<b>1 291 397</b>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	2017 USD	2016 USD
<b>INCOME</b>		<b>3 098 712</b>	<b>2 696 117</b>
<b>Grants</b>	<b>10</b>	<b>2 843 531</b>	<b>2 435 064</b>
Management Systems - MS		568 655	373 866
Network Development - ND		315 854	378 760
Communications - COMMS		155 785	94 683
Technology - TECH		77 175	58 167
Movement Building Programme - MBP		161 867	178 744
Global Advocacy and Policy Strategy - GAPS		213 938	-
Communications and Information Policy Programme - CIPP		681 615	990 706
Women's Rights Programme - WRP		668 642	360 138
		<b>255 181</b>	<b>261 053</b>
<b>Earned income</b>		<b>76 976</b>	<b>59 250</b>
Commissioned services		5 000	7 415
Management Systems - MS		-	4 504
Communications - COMMS		-	218
Technology - TECH		25 560	-
Global Advocacy and Policy Strategy - GAPS		28 866	28 640
Communications and Information Policy Programme - CIPP		17 550	18 473
Women's Rights Programme - WRP		59 149	135 896
Contributions		68 364	40 685
Event income		324	333
Interest		8 650	-
Members' contributions		24 845	24 858
Membership fees		16 874	31
Sales and sundry			
		<b>3 190 905</b>	<b>2 665 770</b>
<b>EXPENDITURE</b>			
Accounting, human resources and other fees		24 525	29 797
Auditor's remuneration	<b>11</b>	11 200	11 520
Bad debts written off		3 732	-
Bank charges		25 559	21 700
Evaluation		2 700	2 100
Fundraising expenses		213	-
General expenses		5 853	5 585
Institutional strengthening		26 133	-
Meetings (staff and executive board and council)		185 856	26 532
Office expenses		15 979	13 417
Programme and project expenses		2 522 438	2 201 658
Provision for leave pay		1 082	(7 986)
Postage		1 111	565
Personnel costs		345 233	349 205
Telephone and fax		1 007	1 591
Travel, accommodation and per diems		5 266	6 867
Website (includes re - design)		13 018	3 219
		<b>(92 193)</b>	<b>30 347</b>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>			

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF CHANGES IN RESERVES  
FOR THE YEAR ENDED 31 DECEMBER 2017

	WRP SUSTAINABILITY FUND USD	CIPP SUSTAINABILITY FUND USD	CND SUSTAINABILITY FUND USD	GAPS SUSTAINABILITY FUND USD	MS SUSTAINABILITY FUND USD	PROGRAMME FUNDS USD	GENERAL FUND USD	TOTAL USD
<b>Balance at 31 December 2015</b>	277 824	79 677	-	-	89 347	-	234	447 082
(Deficit)/surplus for the year	-	-	-	-	-	(4 598)	34 945	30 347
Transfer between units	-	-	-	-	-	5 246	(5 246)	-
Transfer to/(from) sustainability funds	25 568	(27 305)	-	-	-	1 737	-	-
<b>Balance at 31 December 2016</b>	<b>303 392</b>	<b>52 372</b>	<b>-</b>	<b>-</b>	<b>89 347</b>	<b>2 385</b>	<b>29 933</b>	<b>477 429</b>
(Deficit)/surplus for the year	-	-	-	-	-	(98 714)	6 521	(92 193)
Transfer to/(from) sustainability funds	(2 290)	(52 372)	-	16 234	(60 286)	98 714	-	-
<b>Balance at 31 December 2017</b>	<b>301 102</b>	<b>-</b>	<b>-</b>	<b>16 234</b>	<b>29 061</b>	<b>2 385</b>	<b>36 454</b>	<b>385 236</b>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF CASH FLOWS FOR THE  
YEAR ENDED 31 DECEMBER 2017

	Note	2017 USD	2016 USD
<b>Cash flows from operating activities</b>			
Cash received from donors		3 249 092	2 636 142
Cash paid to providers and grantees		(3 269 465)	(2 600 357)
<b>Cash (utilised in)/generated from operations</b>	<b>13</b>	<u>(20 373)</u>	<u>35 785</u>
Interest received		324	333
<b>Net cash (outflow)/inflow from operating activities</b>		<u>(20 049)</u>	<u>36 118</u>
<b>Cash flows (utilised in) investing activities</b>		-	-
<b>Net (decrease)/increase in cash and cash equivalents</b>		<u>(20 049)</u>	<u>36 118</u>
<b>Cash and cash equivalents at beginning of year</b>		950 264	914 146
<b>Cash and cash equivalents at end of year</b>	<b>6</b>	<u><u>930 215</u></u>	<u><u>950 264</u></u>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

### NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

#### 1. ACCOUNTING POLICIES

The financial statements are prepared on the historical cost basis, except for financial instruments as indicated below. The financial statements incorporate the following principal accounting policies which are consistent, in all material respects, with those applied in the previous year :-

##### 1.1 Accounting convention

The Association is registered as a nonprofit public benefit corporation under the Nonprofit Public Benefit Corporation Law for charitable purposes under the Office of the Secretary of State of California Act, and as such is a corporation not organised for the private gain of any person.

##### 1.2 Equipment

The cost of an item of tangible assets is recognised as an asset when:

- it is probable that future economic benefits associated with the item will flow to the Association; and
- the cost of the item can be measured reliably.

Costs include costs incurred initially to acquire or construct an item of tangible assets and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of tangible assets, the carrying amount of the replaced part is derecognised.

Tangible assets are carried at cost less accumulated depreciation and any impairment losses.

Depreciation is provided on all tangible assets other than freehold land, to write down the cost, less residual value, by equal instalments over their useful lives as follows:

Item	Useful life
Computer equipment	3 years
Furniture and fittings	5 years

The depreciation charge for each period is recognised in profit or loss, unless it is included in the carrying amount of another asset.

The gain or loss arising from the derecognising of an item of equipment is included in profit or loss when the item is derecognised. The gain or loss arising from the derecognising of an item of equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

##### 1.3 Financial instruments

###### Measurement

Financial instruments carried on the statement of financial position include bank balances, accounts receivables and accounts payable. Financial instruments are initially measured at cost as at trade date, which includes transaction costs. Subsequent to initial recognition, these instruments are measured as set out below :-

**ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS****NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2017 (Continued)****1. ACCOUNTING POLICIES (Continued)****1.3 Financial instruments (continued)****Cash and cash equivalents**

Cash and cash equivalents are measured at fair value.

**Accounts receivable**

Accounts receivables originated by the association are treated as loans and receivables, and are carried at amortised cost.

**Accounts payable**

Accounts payable which are short - term obligation, are stated at their nominal value.

**1.4 Impairment**

The carrying amounts of assets are reviewed at financial position date to determine whether there is any indication of impairment. If there is such indication, the assets are written down to the estimated recoverable amounts. The recoverable amount is the higher of the net selling price and the value in use.

**1.5 Provisions**

Provisions are recognised when the Association has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

**1.6 Income recognition**

Income from grant and contract income is generally recognised and brought to account in the period to which it relates. All other income is brought to account as and when received.

**1.7 Interest income**

Interest is brought to account as and when received.

**1.8 Expenditure**

Expenditure is accounted for on the accrual basis of accounting.

**1.9 Project accounting and expense allocation**

In terms of its contractual obligations to donors, the Association's policy is to allocate project expenses that are clearly identifiable as such, directly against project funds. Indirect and shared costs are either apportioned on the basis of management estimates, or accounted for in the management systems fund or recovered through either the levy of a project implementation, consulting or administration fee.

**ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS****NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2017 (Continued)****1. ACCOUNTING POLICIES (Continued)****1.9 Project accounting and expense allocation (continued)**

Accrued and deferred grant income is based on the balance of the project fund after taking into account the direct, indirect and shared costs as described above. The unexpended surplus of the project fund is deferred to the following year or the deficit is accrued in the year under review.

**1.10 Employee benefits****Short-term employee benefits**

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

The expected cost of compensated absences is recognised as an expense as the employee renders service that increases their entitlement or, in the case of non-accumulating absences, when the absence occurs.

The expected cost of bonus payments is recognised as an expense when there is a legal or constructive obligation to make such payments as a result of past performance.

**2. FINANCIAL RISK MANAGEMENT****2.1 Financial risk factors**

The association's activities could expose it to a variety of financial risks: market risk (including fair value interest rate risk), credit risk, liquidity risk and cash flow interest rate risk. The association's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the association's financial performance.

Risk management is carried out by the trustees, who evaluate financial risks.

*(a) Market risk*

The association is exposed to currency risk to the extent that some grants are denominated in foreign currency. The association does operate internationally and therefore its exposure to foreign exchange risk. The association is not exposed to equity securities price risk, because it does not hold such investments.

*(b) Credit risk*

The association's credit risk is attributable to accounts receivable, accrued income and liquid funds. The credit risk on liquid funds is limited because the counter party is a bank with credit rating assigned by international credit-rating agencies. The association has no significant credit risk arising from its receivables or accrued income in the current year.

**ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS**

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2017 (Continued)**

**2. FINANCIAL RISK MANAGEMENT (Continued)**

**2.1 Financial risk factors (continued)**

*(c) Liquidity risk*

Using cash flow forecasting, management maintains adequate levels of cash to fund ongoing obligations.

*(d) Cash flow and fair value interest rate risk*

The association has minimal exposure to interest rate risk as surplus funds are invested in local interest-bearing accounts.



## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2017 (Continued)

## 3. EQUIPMENT

	Computer equipment USD	Furniture and fittings USD	Total USD
<b>31 December 2017</b>			
<b>Net book value - 1/1/2017</b>	<b>1</b>	<b>1</b>	<b>2</b>
At cost	19 470	2 135	21 605
Accumulated depreciation	(19 469)	(2 134)	(21 603)
Depreciation for the year	-	-	-
<b>Net book value - 31/12/2017</b>	<b>1</b>	<b>1</b>	<b>2</b>
At cost	19 470	2 135	21 605
Accumulated depreciation	(19 469)	(2 134)	(21 603)
<b>31 December 2016</b>			
<b>Net book value - 1/1/2016</b>	<b>1</b>	<b>1</b>	<b>2</b>
At cost	19 470	2 135	21 605
Accumulated depreciation	(19 469)	(2 134)	(21 603)
Depreciation for the year	-	-	-
<b>Net book value - 31/12/2016</b>	<b>1</b>	<b>1</b>	<b>2</b>
At cost	19 470	2 135	21 605
Accumulated depreciation	(19 469)	(2 134)	(21 603)
	<b>2017</b>	<b>2016</b>	
	<b>USD</b>	<b>USD</b>	

## 4. ACCOUNTS RECEIVABLE

Debtors	7 522	88 362
Sundry debtors	50 918	69 080
	<b>58 440</b>	<b>157 442</b>

## 5. ACCRUED INCOME

<b>Accrued grant income</b>	<b>128 886</b>	<b>113 290</b>
European Union - EIDHR/2013/321903	98 399	-
International Development Research Centre	-	50 483
iRights.info e.V.	22 125	-
Hivos (HO CIM 1006987)	-	9 745
Mannion Daniels LTD for Amplify Change	-	44 700
Open Society Institute - # OR2014-15056	8 362	8 362
<b>Accrued contract income</b>	<b>3 101</b>	<b>27 036</b>
ISOC	-	10 000
UniPenn	3 101	-
Womensnet	-	10 150
Workshop facilitation	-	6 886
<b>Accrued contributions</b>	<b>-</b>	<b>43 363</b>
	<b>131 987</b>	<b>183 689</b>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2017 (Continued)

	2017 USD	2016 USD
<b>6. CASH AND EQUIVALENTS</b>		
Bank of the West - Cheque account	524 313	545 429
Bank of the West - Money market account	405 244	404 920
Petty cash	658	(85)
	<u>930 215</u>	<u>950 264</u>
<b>7. ACCOUNTS PAYABLE</b>		
Accruals	<u>112 825</u>	<u>85 296</u>
<b>8. DEFERRED INCOME</b>		
<b>Deferred grant income</b>	<b>523 993</b>	<b>685 466</b>
Anonymous funder	-	100 000
Creating Resources for Empowerment in Action - CREA	49 146	-
European Union - EIDHR/2013/321903	-	216 773
The Ford Foundation - 0150-1190	-	161 867
The Ford Foundation - 0175-0381	30 697	-
International Development Research Centre	139 852	76 251
(IDRC) - 108435-001	15 558	76 251
(IDRC) - 108580-001	124 294	-
Mama Cash	20 000	-
Mannion Daniels LTD for Amplify Change	69 821	-
Swedish International Development Cooperation Agency - Sida (Contribution no. 61070065)	74 065	102 080
UNESCO - Contract number: 4500329185	23 062	-
Wellspring Advisors LLC	100 000	-
The Womanity Foundation	17 349	28 495
<b>Deferred contributions</b>	<b>39 530</b>	<b>6 610</b>
	<u>563 523</u>	<u>692 076</u>
<b>9. PROVISION FOR LEAVE PAY</b>		
Balance at beginning of year	36 596	49 997
Accrued during the year	59 061	36 596
(Utilised) during the year	(36 596)	(49 997)
	<u>59 061</u>	<u>36 596</u>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2017 (Continued)

	2017 USD	2016 USD
<b>10. GRANTS</b>		
<b>Management systems - MGMT</b>	<b>568 655</b>	<b>373 866</b>
The Ford Foundation - Grant # 0170-0160 Received	27 500 27 500	- -
Swedish International Development Cooperation Agency - Sida (Contribution no. 61070065) Received	541 155 1 261 064	373 866 475 946
Transfer to other programmes/projects Deferred to 2017	(681 234) 102 080	(102 080)
Transfer to other programmes/projects Transfer to Network Development	(102 080) (47 080)	- -
Transfer to CIPP Programme	(50 000)	-
Transfer to WR Programme	(5 000)	-
Deferred to 2018	(38 675)	-
<b>Network Development - ND</b>	<b>315 854</b>	<b>378 760</b>
The Ford Foundation - Grant # 0175-0381 Received	35 970 66 667	- -
Deferred to 2018	(30 697)	-
Swedish International Development Cooperation Agency - Sida (Contribution no. 61070065) Transferred from Management system - MGMT	279 884 232 804	378 760 378 760
Transferred from Management systems	47 080	-
<b>Communications - COMMS</b>	<b>155 785</b>	<b>94 683</b>
Swedish International Development Cooperation Agency - Sida (Contribution no. 61070065) Transferred from Management system - MGMT	155 785 155 785	94 683 94 683
<b>Technology - TECH</b>	<b>77 175</b>	<b>58 167</b>
Swedish International Development Cooperation Agency - Sida (Contribution no. 61070065) Transferred from Management system - MGMT	77 175 77 175	58 167 58 167
<b>Movement Building Programme - MBP</b>	<b>161 867</b>	<b>178 744</b>
The Ford Foundation - Grant # 0150-1190 Received	161 867 -	178 744 130 083
Deferred to 2016	-	210 528
Deferred to 2017	161 867	(161 867)
<b>Global Advocacy and Policy Strategy - GAPS</b>	<b>213 938</b>	-
The Ford Foundation - Grant # 0170-0160 Received	107 500 107 500	- -
Swedish International Development Cooperation Agency - Sida (Contribution no. 61070065) Transferred from Management system - MGMT	27 500 27 500	- -
UNESCO - Contract number: 4500329185 Received	78 938 102 000	- -
Deferred to 2018	(23 062)	-
<b>BALANCE CARRIED FORWARD</b>	<b>1 493 275</b>	<b>1 084 220</b>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2017 (Continued)

	2017 USD	2016 USD
<b>10. GRANTS (Continued)</b>		
<b>BALANCE BROUGHT FORWARD</b>	<b>1 493 275</b>	<b>1 084 220</b>
<b>Communications and Information Policy Programme - CIPP</b>	<b>681 615</b>	<b>990 706</b>
Alliance for Affordable Internet Received	-	10 750
Alternatives Received	-	3 908
Accrued in 2015	-	7 565
European Union - EIDHR/2013/321903 Received	315 172	(3 657)
Accrued in 2015	-	395 386
Deferred to 2017	-	673 773
Accrued in 2017	216 773	(61 614)
The Ford Foundation - # 0170-0160 Received	98 399	(216 773)
Hivos (HO CIM 1006987) Deferred to 2015	10 000	-
Deferred to 2016	10 000	-
Accrued in 2016	-	12 830
Institute of International Education - activity 4160IN Received	9 745	-
International Development Research Centre (IDRC) - 107488-001 Received	-	3 085
Deferred to 2016	50 483	9 745
Accrued in 2016	-	-
International Development Research Centre (IDRC) - 108580-001 Received	15 008	-
Deferred to 2018	15 008	-
iRights.info e.V. Received	-	268 787
Accrued in 2017	50 483	63 173
ISOC Received	-	155 131
Open Society Institute - # OR2014-15056 Deferred to 2015	(50 483)	50 483
Deferred to 2016	-	-
Accrued in 2016	126 010	-
Open Society Institute # OR2014-17247 Received	250 304	-
Deferred to 2016	(124 294)	-
Swedish International Development Cooperation Agency - Sida (Contribution no. 61070065) Transferred from Management system - MGMT Transferred from Management Systems	49 701	43 713
	27 576	43 713
	22 125	-
	8 000	-
	8 000	-
	-	22 347
	8 362	-
	-	13 985
	(8 362)	8 362
	-	58 614
	-	12 466
	-	46 148
	157 725	174 371
	107 725	174 371
	50 000	-
<b>BALANCE CARRIED FORWARD</b>	<b>2 174 889</b>	<b>2 074 926</b>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2017 (Continued)

	2017 USD	2016 USD
<b>10. GRANTS (Continued)</b>		
<b>BALANCE BROUGHT FORWARD</b>	<b>2 174 889</b>	<b>2 074 926</b>
<b>Women's Rights Programme - WRP</b>	<b>668 641</b>	<b>360 138</b>
Anonymous funder	100 000	-
Received	-	100 000
Deferred to 2017	100 000	(100 000)
Creating Resources for Empowerment in Action - CREA	86 173	-
Received	135 319	-
Deferred to 2018	(49 146)	-
The Ford Foundation - Grant # 0170-0160	5 000	-
Received	5 000	-
Global Fund for Women	-	10 000
Received	-	10 000
International Development Research Centre (IDRC) - 108435-001	103 971	-
Received	43 278	76 251
Deferred to 2017	76 251	(76 251)
Deferred to 2018	(15 558)	-
Mama Cash	91 979	-
Received	111 979	-
Deferred to 2018	(20 000)	-
Mannion Daniels LTD for Amplify Change	189 877	120 974
Received	304 398	-
Accrued in 2016	(44 700)	44 700
Deferred to 2016	-	76 274
Deferred to 2018	(69 821)	-
Netherlands Ministry of Foreign Affairs (DGIS) Grant Activity - # 23598	-	(8 711)
Received	-	98 669
Accrued in 2015	-	(107 380)
The OAK Foundation - Discretionary grant	5 000	-
Received	5 000	-
Sigrid Rausing	-	112 188
Deferred to 2016	-	112 188
Swedish International Development Cooperation Agency - Sida (Contribution no. 61070065)	49 855	105 274
Transferred from Management system - MGMT	80 245	105 274
Transferred from Management Systems	5 000	-
Deferred to 2018	(35 390)	-
Wellspring Advisors LLC	-	-
Received	100 000	-
Deferred to 2018	(100 000)	-
The Womanity Foundation	36 787	20 413
Received	25 641	48 908
Deferred to 2017	28 495	(28 495)
Deferred to 2018	(17 349)	-
	<b>2 843 531</b>	<b>2 435 064</b>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2017 (Continued)

	2017 USD	2016 USD
<b>11. AUDITOR'S REMUNERATION</b>		
Audit fee	<u>11 200</u>	<u>11 520</u>
<b>12. TAXATION</b>		
The Association has tax exemption status under section 501(c)(3) of the Internal Revenue Code in the State of California in the United States of America.		
<b>13. CASH (UTILISED IN)/GENERATED FROM OPERATIONS</b>		
(Deficit)/surplus for the year	(92 193)	30 347
Adjusted for :		
Interest received	(324)	(333)
Decrease in accrued income	51 702	16 339
(Decrease)/increase in deferred income	(128 553)	74 737
Increase/(decrease) in provision for leave pay	22 465	(13 401)
Net (deficit)/surplus before working capital changes	<u>(146 903)</u>	<u>107 689</u>
Working capital changes	126 531	(71 904)
Decrease/(increase) in accounts receivable	<u>99 002</u>	<u>(75 981)</u>
Increase in accounts payable	<u>27 529</u>	<u>4 077</u>
<b>Cash (utilised in)/generated from operations</b>	<u><b>(20 373)</b></u>	<u><b>35 785</b></u>

**14. GOING CONCERN**

The existence of the association is dependent on the continued support of its donors, by way of grants. Should the grants be withdrawn it is highly unlikely that the association will be able to continue as a going concern.

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## MANAGEMENT SYSTEMS - MS

	2017 USD	2016 USD
<b>INCOME</b>	<b>674 988</b>	<b>499 057</b>
<b>Grants</b>	<b>568 655</b>	<b>373 866</b>
The Ford Foundation - Grant # 0170-0160 Received	27 500 27 500	- -
Swedish International Development Cooperation Received	541 155 1 261 064	373 866 475 946
Transfers to other programmes Deferred to 2017	(681 234) 102 080	- (102 080)
Transfers to Network Development, CIPP and WR Deferred to 2018	(102 080) (38 675)	- -
<b>Earned income</b>	<b>106 333</b>	<b>125 191</b>
Administration fees	63 149	77 743
Commissioned services - external	5 000	7 415
Commissioned services - internal	29 210	39 700
Interest	324	333
Members' contributions	8 650	-
<b>EXPENDITURE</b>	<b>668 467</b>	<b>464 112</b>
<b>Administrative expenses</b>	<b>668 467</b>	<b>464 112</b>
Auditors' remuneration	11 200	11 520
Bad debts written off	3 732	-
Bank charges	25 559	21 700
Consultants (HR, legal media, research, technical) Evaluation	24 525 2 700	29 797 2 100
Fundraising expenses	213	-
General expenses	5 232	4 368
Institution strengthening	26 133	-
Meetings (staff, executive board and council)	185 856	26 532
Office expenses	15 979	13 417
Postage	1 111	565
Provision for leave pay	1 082	(7 986)
Salaries and benefits	345 233	349 205
Stationery and software	622	1 217
Telephone and fax	1 007	1 591
Travel (staff)	5 266	6 867
Website	13 018	3 219
<b>SURPLUS FOR THE YEAR</b>	<b>6 521</b>	<b>34 945</b>
<b>TRANSFER TO CIPP - Projects</b>	<b>-</b>	<b>(5 246)</b>
<b>BALANCE AT BEGINNING OF YEAR</b>	<b>29 933</b>	<b>234</b>
<b>BALANCE AT END OF YEAR</b>	<b>36 454</b>	<b>29 933</b>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## NETWORK DEVELOPMENT

	2017 USD	2016 USD
<b>INCOME</b>	<b>351 468</b>	<b>403 618</b>
<b>Grants</b>	<b>315 854</b>	<b>378 760</b>
The Ford Foundation - Grant # 0175-0381 Received	35 970	-
Deferred to 2018	66 667	-
	(30 697)	-
Swedish International Development Cooperation Agency (Sida) (61070065) Transfer from MGMT	279 884	378 760
Transferred from Management systems	232 804	378 760
	47 080	-
	<b>35 614</b>	<b>24 858</b>
<b>Earned income</b>		
Administration fees	10 769	-
Membership dues	24 845	24 858
<b>EXPENDITURE</b>	<b>351 468</b>	<b>403 618</b>
Bad debts (uncollectable dues)	400	1 366
Member Exchange and Travel Fund (METF)	25 195	29 897
Operating expenses - personnel	2 599	1 632
Regional member meetings	597	80 933
Pass-through grant - Rhizomatica	35 970	-
Salaries and benefits	53 568	32 623
Provision for leave pay	16	1 045
Subgranting to members	233 123	256 122
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT BEGINNING OF THE YEAR</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT END OF YEAR</b>	<b>-</b>	<b>-</b>



## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## COMMUNICATIONS

	2017 USD	2016 USD
<b>INCOME</b>	<b>177 954</b>	<b>163 468</b>
<b>Grants</b>	155 785	94 683
Swedish International Development Cooperation Agency (Sida) (61070065) Transfer from MGMT	155 785 155 785	94 683 94 683
<b>Earned income</b>	<b>22 169</b>	<b>68 785</b>
Administration fees	13 691	39 352
Commissioned services - external	-	4 504
Commissioned services - internal	8 479	24 920
Sundry income	-	9
<b>EXPENDITURE</b>	<b>177 954</b>	<b>161 083</b>
<b>Communications</b>	<b>177 954</b>	<b>161 083</b>
Annual Report	6 292	4 106
Consultants (including technical)	15 297	11 603
Information dissemination and promotion	1 234	9 044
Operating expenses	2 055	1 184
Operating expenses - personnel	5 516	4 948
Personnel	127 909	107 130
Provision for leave pay	2 861	(2 390)
Staff meeting	283	8 841
Staff training	412	177
Tools, resources and training material development	-	641
Translation and editing	13 097	1 611
Travel (Staff)	2 999	8 255
Website and servers hosting and maintenance	-	5 933
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	<b>-</b>	<b>2 385</b>
<b>TRANSFER (TO)/FROM CND SUSTAINABILITY FUND</b>	<b>(2 385)</b>	
<b>BALANCE AT BEGINNING OF THE YEAR</b>	<b>2 385</b>	<b>-</b>
<b>BALANCE AT END OF YEAR</b>	<b>-</b>	<b>2 385</b>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## TECHNOLOGY

2017  
USD2016  
USD

## INCOME

117 905

65 871

## Grants

77 175

58 167

Swedish International Development Cooperation  
Agency (Sida) (61070065)  
Transfer from MGMT

77 175

58 167

77 175

58 167

## Earned income

40 730

7 704

Administration fees

10 053

-

Collections (fundraisers)

2 005

-

Commissioned services - external

-

218

Commissioned services - internal

14 605

1 486

Event income

14 067

6 000

## EXPENDITURE

117 905

65 871

Consultants (including technical)

584

2 400

Disco-tech event

17 468

-

Operating expenses - personnel

3 625

2 083

Personnel

82 695

51 583

Provision for leave pay

(367)

3 042

Staff training

107

-

Tools, resources and training material development

518

2 705

Travel (Staff)

5 049

3 751

Website and servers hosting and maintenance

8 226

307

## SURPLUS FOR THE YEAR

-

-

## BALANCE AT BEGINNING OF THE YEAR

-

-

## BALANCE AT END OF YEAR

-

-

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## MOVEMENT BUILDING PROGRAMME

RESEARCH A FEMINIST PERSPECTIVE ON INTERNET POLICY ISSUES AND  
TO BUILD CROSS-MOVEMENT COLLABORATIONS WITH WOMEN'S  
RIGHTS GROUPS IN THE GLOBAL SOUTH2017  
USD2016  
USD

## INCOME

161 867

178 744

## Grants

The Ford Foundation - Grant # 10150-1190  
Received  
Deferred to 2016  
Deferred to 2017

161 867

178 744

-

130 083

-

210 528

161 867

(161 867)

## EXPENDITURE

161 867

178 744

Consultants  
Events  
General Support  
Information dissemination and promotion  
Personnel  
Research  
Travel

9 680

3 875

48 666

69 065

17 574

16 249

13 510

15 798

29 212

62 552

29 961

2 925

13 264

8 280

## SURPLUS FOR THE YEAR

-

-

## BALANCE AT BEGINNING OF THE YEAR

-

-

## BALANCE AT END OF YEAR

-

-

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## MOVEMENT BUILDING PROGRAMME

## 58th ACHPR GAMBIA

	2017 USD	2016 USD
<b>INCOME</b>	-	32 185
Event income	-	32 185
<b>EXPENDITURE</b>	-	32 185
Administration fees	-	2 680
Consultants	-	5 300
Travel	-	24 205
<b>SURPLUS FOR THE YEAR</b>	-	-
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-
<b>BALANCE AT END OF YEAR</b>	-	-

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## GLOBAL ADVOCACY AND POLICY STRATEGY

	2017 USD	2016 USD
<b>INCOME</b>	<b>179 021</b>	-
<b>Grants</b>	<b>135 000</b>	-
The Ford Foundation - Grant # 0170-0160 Received	107 500 107 500	- -
Swedish International Development Cooperation Agency (Sida) (61070065) Transfer from MGMT	27 500 27 500	- -
<b>Earned income</b>	<b>44 021</b>	-
Commissioned services - external	25 560	-
Commissioned services - internal	16 488	-
Event income	1 973	-
<b>EXPENDITURE</b>	<b>162 787</b>	-
Advocacy travel and events	22 969	-
Consultants	1 500	-
Forum on Internet Freedom in Africa – 2017	2 063	-
Interns and volunteers	1 575	-
Operating expenses	13	-
Operating expenses – personnel	2 056	-
Personnel costs	119 658	-
Provision for leave pay	10 173	-
Research	2 643	-
Staff meeting	137	-
<b>SURPLUS FOR THE YEAR</b>	<b>16 234</b>	-
<b>TRANSFER (TO) GAPS SUSTAINABILITY FUND</b>	<b>(16 234)</b>	-
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-
<b>BALANCE AT END OF YEAR</b>	-	-

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## GLOBAL ADVOCACY AND POLICY STRATEGY

## DEFINING INTERNET UNIVERSALITY INDICATORS

	2017 USD	2016 USD
<b>INCOME</b>	<b>78 938</b>	-
<b>Grants</b>		
UNESCO	78 938	-
Contract number: 4500329185		
Received	102 000	-
Deferred to 2018	(23 062)	-
<b>EXPENDITURE</b>	<b>78 938</b>	-
Desk research; indicator design and development; and report-writing	30 692	-
Project planning and management	14 158	-
Report production	1 533	-
Website development and online consultation	32 558	-
<b>SURPLUS FOR THE YEAR</b>	-	-
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-
<b>BALANCE AT END OF YEAR</b>	-	-

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017COMMUNICATIONS AND INFORMATION POLICY PROGRAMME  
PROGRAMME COORDINATION

	2017 USD	2016 USD
<b>INCOME</b>	<b>100 768</b>	<b>323 765</b>
<b>Grants</b>	<b>25 008</b>	<b>177 807</b>
Alliance for Affordable Internet Received	-	10 750
The Ford Foundation Gant # 0170-160 Received	10 000	-
Institute of International Education - activity 4160IN Received	15 008	-
Swedish International Development Cooperation Agency (Sida) (61070065) Received	15 008	-
	-	167 057
	-	167 057
<b>Earned income</b>	<b>62 144</b>	<b>145 958</b>
Commissioned services - external Received	18 265	28 640
Accrued in 2015	18 265	53 625
Commissioned services - internal	-	(24 985)
Event income	43 880	114 818
	-	2 500
<b>Sundry income</b>	<b>13 616</b>	<b>-</b>
<b>EXPENDITURE</b>	<b>213 426</b>	<b>323 745</b>
Alliance for an Affordable Internet	-	10 750
Consultants	450	1 868
Global Policy and Advocacy activities	18 921	8 019
Information dissemination and promotions	836	1 927
ICT Policy Coordination and related activities (IGF and WCIT) Africa	11 619	-
Latin America and the Caribbean	11 619	-
Operating expenses - personnel	-	5 000
Personnel costs	7 696	8 548
Provision for leave pay	165 393	249 285
Research on infrastructure sharing policies	1 359	(20)
Staff meeting	-	18 828
Travel	840	13 354
	6 312	6 186
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	<b>(112 658)</b>	<b>20</b>
<b>TRANSFER (TO)/FROM CIPP SUSTAINABILITY FUND</b>	<b>52 372</b>	<b>(20)</b>
<b>TRANSFER (TO)/FROM MS SUSTAINABILITY FUND</b>	<b>60 286</b>	<b>-</b>
<b>BALANCE AT BEGINNING OF THE YEAR</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT END OF YEAR</b>	<b>-</b>	<b>-</b>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

A RIGHTS BASED APPROACH TO INTERNET POLICY AND GOVERNANCE  
FOR THE ADVANCEMENT OF ECONOMIC, SOCIAL AND CULTURAL RIGHTS

	2017 USD	2016 USD
<b>INCOME</b>	-	<b>268 787</b>
<b>Grants</b>		
International Development Research Centre (IDRC) Grant number: 107488-001	-	268 787
Received	50 483	63 173
Deferred to 2016	-	155 131
Accrued in 2016	(50 483)	50 483
<b>EXPENDITURE</b>	-	<b>192 076</b>
Administration fees	-	31 110
Consultants	-	25 783
International travel (staff)	-	7 494
Personnel	-	56 821
Research expenses	-	70 868
<b>SURPLUS FOR THE YEAR</b>	-	<b>76 711</b>
<b>TRANSFER FROM MANAGEMENT SERVICES</b>	-	<b>1 353</b>
<b>TRANSFER (TO) CIPP - GISWATCH</b>	-	<b>(78 064)</b>
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-
<b>BALANCE AT END OF YEAR</b>	-	-



## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

## AFRICAN SCHOOL ON INTERNET GOVERNANCE (AfriSIG)

	2017 USD	2016 USD
<b>INCOME</b>	<b>56 149</b>	<b>134 388</b>
<b>Contributions</b>	<b>56 149</b>	<b>134 388</b>
Access Now	17 000	25 000
Afilias	-	3 475
Facebook	5 000	30 000
Google	11 000	8 363
Received	20 000	8 363
Deferrd to 2018	(9 000)	-
ICANN	5 000	10 000
Internet Society (ISOC)	5 000	19 534
NEPAD	-	15 829
Public Interest Registry	7 500	10 000
Sundry contributions	5 649	12 187
Received	16 178	18 797
Deferrd to 2017	(10 530)	(6 610)
<b>EXPENDITURE</b>	<b>56 149</b>	<b>134 388</b>
Accommodation, meals and conference	12 998	7 874
Administration	6 239	10 697
Communications and materials	1 738	8 419
Consultants and resource people	10 700	8 550
Coordination and logistics	18 684	21 033
Travel	5 790	77 815
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT BEGINNING OF THE YEAR</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT END OF YEAR</b>	<b>-</b>	<b>-</b>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2016

## COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

COMMUNITY ACCESS NETWORKS: HOW TO CONNECT  
THE NEXT BILLION TO THE INTERNET

	2017 USD	2016 USD
<b>INCOME</b>	<b>126 010</b>	-
<b>Grants</b>		
International Development Research Centre		
Grant # 108580-001	126 010	-
Received	250 304	-
Deferred to 2018	(124 294)	-
<b>EXPENDITURE</b>	<b>126 010</b>	-
Coordination	31 665	-
Consultants – fees and travel	59 609	-
Indirect costs	12 610	-
Research	3 191	-
Staff travel	18 935	-
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	-	-
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-
<b>BALANCE AT END OF YEAR</b>	-	-

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

14-2A SURVEYING INTERNET FREEDOM IN LATIN AMERICA AND  
THE CARIBBEAN - (ExLILA Project)

	2017 USD	2016 USD
<b>INCOME</b>	-	22 347
<b>Grants</b>		
The Open Society Institute (OSI)		
Grant #'OR2014-15056		
Received	8 363	-
Deferred to 2016	-	13 984
Accrued in 2016	(8 363)	8 363
<b>EXPENDITURE</b>	-	41 754
Administration	-	3 291
Advocacy	-	5 945
Capacity Building	-	2 500
Coordination	-	3 200
Networking	-	9 511
Research	-	17 307
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	-	<b>(19 407)</b>
<b>TRANSFER FROM CIPP SUSTAINABILITY FUND</b>	-	<b>19 407</b>
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-
<b>BALANCE AT END OF YEAR</b>	-	-

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

## 14-11 DIGITAL MEDIA POLICY IN LATIN AMERICA

	2017 USD	2016 USD
<b>INCOME</b>	-	<b>58 614</b>
<b>Grants</b>		
The Open Society Institute (OSI)		
Grant #OR2014-17247	-	58 614
Received	-	12 466
Deferred to 2016	-	46 148
<b>EXPENDITURE</b>	-	<b>58 614</b>
Administration fees	-	5 329
Building networks and online information resource	-	2 162
Coordination	-	18 437
Local Engagement	-	32 686
<b>SURPLUS FOR THE YEAR</b>	-	-
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-
<b>BALANCE AT END OF YEAR</b>	-	-

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

## GLOBAL INFORMATION SOCIETY WATCH

	2017 USD	2016 USD								
<b>INCOME</b>	<b>71 007</b>	<b>7 336</b>								
<b>Grants</b>	<b>67 988</b>	<b>7 314</b>								
ISOC Received Swedish International Development Cooperation Agency (Sida) (61070065) Transfer from MGMT	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td style="text-align: right;">8 000</td></tr> <tr><td style="text-align: right;">8 000</td></tr> <tr><td style="text-align: right;">59 988</td></tr> <tr><td style="text-align: right;">59 988</td></tr> </table>	8 000	8 000	59 988	59 988	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td style="text-align: right;">-</td></tr> <tr><td style="text-align: right;">-</td></tr> <tr><td style="text-align: right;">7 314</td></tr> <tr><td style="text-align: right;">7 314</td></tr> </table>	-	-	7 314	7 314
8 000										
8 000										
59 988										
59 988										
-										
-										
7 314										
7 314										
<b>Contributions</b>	<b>3 000</b>	<b>-</b>								
<b>Other income</b>	<b>20</b>	<b>22</b>								
<b>EXPENDITURE</b>	<b>71 007</b>	<b>85 400</b>								
Book - content Book - production and distribution Book - website, launch and dissemination Coordination	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td style="text-align: right;">44 200</td></tr> <tr><td style="text-align: right;">5 268</td></tr> <tr><td style="text-align: right;">1 558</td></tr> <tr><td style="text-align: right;">19 982</td></tr> </table>	44 200	5 268	1 558	19 982	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td style="text-align: right;">68 587</td></tr> <tr><td style="text-align: right;">5 478</td></tr> <tr><td style="text-align: right;">3 758</td></tr> <tr><td style="text-align: right;">7 577</td></tr> </table>	68 587	5 478	3 758	7 577
44 200										
5 268										
1 558										
19 982										
68 587										
5 478										
3 758										
7 577										
<b>(DEFICIT) FOR THE YEAR</b>	<b>-</b>	<b>(78 064)</b>								
<b>TRANSFER FROM CIPP - iriESCR</b>	<b>-</b>	<b>78 064</b>								
<b>BALANCE AT BEGINNING OF THE YEAR</b>	<b>-</b>	<b>-</b>								
<b>BALANCE AT END OF YEAR</b>	<b>-</b>	<b>-</b>								

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

## INTERNET GOVERNANCE: MIDDLE EAST AND NORTH AFRICA

	2017 USD	2016 USD
<b>INCOME</b>	-	<b>16 737</b>
<b>Grants</b>		
Hivos		
Contract number: HO CIM 1006987 and 1011128	-	12 830
Received	9 745	-
Deferred to 2016	-	3 085
Accrued in 2016	(9 745)	9 745
Alternatives		
Contract reference: EIDHR/2013/321425	-	3 907
Received	-	7 564
Accrued in 2015	-	(3 657)
<b>EXPENDITURE</b>	-	<b>24 655</b>
Administration fees	-	1 150
Coordination	-	6 881
Research	-	16 592
Travel and policy camp	-	32
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	-	<b>(7 918)</b>
<b>TRANSFER FROM CIPP SUSTAINABILITY FUND</b>	-	<b>7 918</b>
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-
<b>BALANCE AT END OF YEAR</b>	-	-

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

## IRIGHTS FOR IGF ACADEMY WORKSHOP - JOHANNESBURG 2016

	2017 USD	2016 USD
<b>INCOME</b>	<b>49 701</b>	<b>45 221</b>
<b>Grants</b>		
iRights.info e.V.	49 701	43 713
Received	27 576	43 713
Accrued in 2017	22 125	-
<b>APC contribution</b>	-	<b>1 508</b>
<b>EXPENDITURE</b>	<b>49 701</b>	<b>49 114</b>
Information dissemination and promotions	-	1 573
Salaries and benefits	21 514	16 585
Travel	28 187	30 956
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	-	<b>(3 893)</b>
<b>TRANSFER FROM MANAGEMENT SERVICES</b>	-	<b>3 893</b>
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-
<b>BALANCE AT END OF YEAR</b>	-	-

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

NETWORKING FOR FREEDOM ONLINE AND OFFLINE: PROTECTING FREEDOM OF INFORMATION,  
EXPRESSION AND ASSOCIATION ON THE INTERNET IN INDIA, MALAYSIA AND PAKISTAN -  
(APC-IMPACT Project)

	2017 USD	2016 USD
<b>INCOME</b>	<b>423 510</b>	<b>395 386</b>
<b>Grants</b>	<b>412 908</b>	<b>395 386</b>
European Union Contract number: EIDHR/2013/321903	315 172	395 386
Received	-	673 773
Accrued in 2015	-	(61 614)
Deferred to 2017	216 773	(216 773)
Accrued in 2017	98 399	-
Swedish International Development Cooperation Agency (Sida) (61070065)	97 737	-
Transferred from MGMT	47 737	-
Transferred from Management systems	50 000	-
<b>Earned income</b>	<b>10 601</b>	<b>-</b>
Commissioned services - Internet Policy Observatory	7 500	-
Received	3 101	-
Accrued in 2017	-	-
<b>EXPENDITURE</b>	<b>423 510</b>	<b>395 386</b>
Administrative costs	25 661	35 025
Costs	1 089	2 484
Visas for regional and international meetings	1 089	2 484
Decriminalisation of expression online in Cambodia and Thailand	10 601	-
Equipment and supplies	252	13 387
Human Resources	220 499	220 660
Salaries - country	102 084	66 434
Salaries - APC	76 268	86 604
Per diems	42 147	67 622
Local office	1 608	855
Other costs	122 949	56 962
Consultants	14 991	23 117
Expenditure verification	9 000	6 300
Publications	27 354	5 937
Studies, research	52 604	12 269
Translations	1 367	1 243
Venue hire	9 244	-
Visibility actions - materials and refreshments	8 389	8 096
Travel	59 453	66 013
International travel	36 395	29 207
Local transportation	23 058	36 806
Less : Ineligible expenses from Year 1	(18 603)	-
<b>SURPLUS FOR THE YEAR</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT BEGINNING OF THE YEAR</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT END OF YEAR</b>	<b>-</b>	<b>-</b>



## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## WOMEN'S RIGHTS PROGRAMME

## PROGRAMME COORDINATION

	2017 USD	2016 USD
<b>INCOME</b>	<b>522 195</b>	<b>372 638</b>
<b>Grants</b>	<b>251 834</b>	<b>227 462</b>
Anonymous donor via Fidelity Charitable	100 000	-
Received	-	100 000
Deferred to 2016	100 000	(100 000)
The Ford Foundation - Grant # 0170-0160	5 000	-
Received	5 000	-
Global Fund for Women	-	10 000
Received	-	10 000
Mama Cash	91 979	-
Received	111 979	-
Deferred to 2018	(20 000)	-
The Oak Foundation - discretionary grant	5 000	-
Received	5 000	-
Sigrid Rausing	-	112 188
Deferred to 2016	-	112 188
Swedish International Development Cooperation Agency (Sida) (61070065)	49 855	105 274
Transferred from MGMT	80 245	105 274
Transferred from Management systems	5 000	-
Deferred to 2018	(35 390)	-
<b>Earned income</b>	<b>270 361</b>	<b>145 176</b>
Commissioned services - external	17 550	18 473
Received	37 550	18 473
Deferred to 2018	(20 000)	-
Commissioned services - internal	199 255	126 703
Event income	52 324	-
Astrea	10 000	-
AWID	5 690	-
CREA	10 000	-
Frida	14 980	-
UAFWHR	8 386	-
Various	3 268	-
Sundry and sales	1 233	-
<b>EXPENDITURE</b>	<b>524 485</b>	<b>338 359</b>
Consultants and related expenses	3 745	16 467
Feminism & Technology: Politics & Safety	42 211	-
Gender-based Violence - advocacy	15 000	-
Information dissemination and distribution	924	3 315
Making a Feminist Internet	115 692	-
Operating expenses	410	9 630
Personnel costs	316 063	268 711
Personnel expenses	13 345	10 560
Provision for leave pay	7 340	(7 092)
Research and publications	7 105	1 282
Staff meeting	-	12 428
Translation	272	131
Travel and staff meetings	2 379	22 927
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>(2 290)</b>	<b>34 279</b>
<b>TRANSFER (TO) PROJECTS</b>	<b>-</b>	<b>(8 711)</b>
<b>TRANSFER (TO)/FROM WRP SUSTAINABILITY FUNDS</b>	<b>2 290</b>	<b>(25 568)</b>
<b>BALANCE AT BEGINNING OF THE YEAR</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT END OF YEAR</b>	<b>-</b>	<b>-</b>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## WOMEN'S RIGHTS PROGRAMME

## ALL WOMENT COUNT (FLOW)

A Global South Alliance to prevent violence against ALL women

	2017 USD	2016 USD
<b>INCOME</b>	<b>86 173</b>	-
<b>Grants</b>	<b>86 173</b>	-
Creating Resources for Empowerment in Action – CREA	86 173	-
Received	135 319	-
Deferred to 2018	(49 146)	-
<b>EXPENDITURE</b>	<b>86 173</b>	-
Coordination	37 860	-
Supporting content production through structure knowledge and capacity building activities	31 516	-
Take Back The Tech! Initiative	16 797	-
<b>SURPLUS FOR THE YEAR</b>	-	-
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-
<b>BALANCE AT END OF YEAR</b>	-	-

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## WOMEN'S RIGHTS PROGRAMME

## BUILDING EROTICS NETWORKS IN INDIA, NEPAL AND SRI LANKA

	2017 USD	2016 USD
<b>INCOME</b>	<b>189 877</b>	<b>120 974</b>
<b>Grants</b>	<b>189 877</b>	<b>120 974</b>
Mannion Daniels LTD for Amplify Change Received	189 877	120 974
Accrued in 2016	304 398	-
Deferred to 2016	(44 700)	44 700
Deferred to 2018	-	76 274
	(69 821)	-
<b>EXPENDITURE</b>	<b>189 877</b>	<b>120 974</b>
Capacity Building and Support	34 598	24 697
Coordination	53 607	55 614
Enhancing Communication and Strengthening Advocacy	31 262	9 117
Information dissemination and distribution	23 897	13 022
Meeting	30 677	8 125
Research	15 836	10 399
<b>SURPLUS FOR THE YEAR</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT BEGINNING OF THE YEAR</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT END OF YEAR</b>	<b>-</b>	<b>-</b>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## WOMEN'S RIGHTS PROGRAMME

## MAPPING GENDER AND THE INFORMATION SOCIETY

	2017 USD	2016 USD
<b>INCOME</b>	<b>103 971</b>	-
<b>Grants</b>		
International Development Research Centre		
Grant # 108435-001	103 971	-
Received	43 278	76 251
Deferred to 2017	76 251	(76 251)
Deferred to 2018	(15 558)	-
<b>EXPENDITURE</b>	<b>103 971</b>	-
Coordination	16 600	-
Consultants	10 500	-
Indirect costs	9 452	-
Research	59 254	-
Staff travel	8 166	-
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	-	-
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-
<b>BALANCE AT END OF YEAR</b>	-	-

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## WOMEN'S RIGHTS PROGRAMME

## TAKE BACK THE TECH (TBTT)

	2017 USD	2016 USD
<b>INCOME</b>	<b>36 787</b>	<b>20 413</b>
<b>Grants</b>	<b>36 787</b>	<b>20 413</b>
The Womanity Foundation	36 787	20 413
Received	25 641	48 908
Deferred to 2017	28 495	(28 495)
Deferred to 2018	(17 349)	-
<b>EXPENDITURE</b>	<b>36 787</b>	<b>20 413</b>
Administration	2 382	1 335
Coordination	14 775	9 191
Digital and physical safety	2 094	-
Evaluation	1 891	-
Localisation process	5 056	4 032
TBTT conversion and campaigns	7 461	-
10th Anniversary	3 129	5 855
<b>SURPLUS FOR THE YEAR</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT BEGINNING OF THE YEAR</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT END OF YEAR</b>	<b>-</b>	<b>-</b>

## ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017

## WOMEN'S RIGHTS PROGRAMME

WOMEN LEADERS WHO COMBAT TECHNOLOGY-RELATED VIOLENCE:  
DEFENDING A SAFE, SECURE ENVIRONMENT FOR WOMEN AND GIRLS

	2017 USD	2016 USD
<b>INCOME</b>	-	(8 711)
<b>Grants</b>		
Netherlands Ministry of Foreign Affairs (DGIS) Grant Activity #: 23598	-	(8 711)
Received	-	98 669
Accrued in 2015	-	(107 380)
<b>EXPENDITURE</b>	-	-
<b>(DEFICIT) FOR THE YEAR</b>	-	(8 711)
<b>TRANSFER FROM WRP COORDINATION</b>	-	8 711
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	-
<b>BALANCE AT END OF YEAR</b>	-	-